

U.S. INCOME TAXES
Exchange Rates - Bs./ U.S. \$ 1.00
" 2006 "

	Official Exchange Rates Source: Venezuelan Central Bank	Acceptable Exchange Rates as per "CANTV DOLLAR" - ADRs	Acceptable Exchange Rates as per "SWAPPING TRANSACTIONS"
Period	Rate Bs. / US \$	Rate Bs. / US \$	Rate Bs. / US \$
January	2,150.00	2,635.35	2,677.50
February	2,150.00	2,681.53	2,626.39
March	2,150.00	2,555.97	2,575.00
April	2,150.00	2,556.16	2,594.69
May	2,150.00	2,541.43	2,586.14
June	2,150.00	2,606.96	2,610.23
July	2,150.00	2,577.40	2,645.52
August	2,150.00	2,649.26	2,691.59
September	2,150.00	2,736.20	2,726.90
October	2,150.00	2,866.48	2,928.33
November	2,150.00	3,156.01	3,245.00
December	2,150.00	3,248.49	3,281.58
Annual Average	2,150.00	2,734.27	2,765.74

Prior Year Annual Averages

<u>Year</u>	<u>Official</u>	<u>Cantv</u>
2005	2,109.84	2,690.97
2004	1,885.49	2,804.18
2003	1,610.00	2,278.42
2002	1,158.94	1,158.94
2001	723.67	723.67
2000	679.93	679.93
1999	605.68	605.68
1998	551.25	551.25
1997	489.43	489.43
1996	426.00	426.00
1995	180.00	180.00
1994	142.82	142.82